



新聞稿

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PRESS RELEASE

Where Minds Meet to Launch Space Economy Association Off the Ground

Spacebiz in Hong Kong - a golden opportunity for Professional Services and STEM

29 June 2026 – Space Economy Association (Hong Kong) Ltd, or “SEA”, officially formed in the midst of the space economy boom. It is an independent membership-based non-government organisation dedicated to connecting and facilitating space-related industries, businesses, investors, educators, experts, and governments worldwide in their pursuit for businesses and technology in commercial space. SEA helps establish Hong Kong as a super-connector hub in the international space ecosystem by capitalising on our professional services, led by finance.

The new renaissance is in the space economy. The US\$630 billion global space economy is set to triple to US\$1.8 trillion¹ by 2035. With launch costs dropping 10-fold in the last 20 years, private and public sectors will soar with all humanity set to benefit. Space economy is ubiquitous and creating value beyond rocketry and satellites, everyone will flourish as the space economy grows 9% per annum. China is the world’s second largest player in space, highlighting it as one of the four emerging strategic industries in its 15th National Five-Year Plan. Its commercial space sector has already launched 81 rockets and 336 satellites into orbit, with over 100 space start-ups and companies raising around US\$6.5 billion. Hong Kong, as a key international financial centre practicing Common Law with international arbitration system and robust insurance, data and intellectual property protection capabilities, uniquely stands to serve China and other countries to pursue capital, business, technology and talent in commercial space.

“From Hong Kong’s perspective, the NewSpace economy is not simply about rockets or satellites; it is about the commercial possibilities they create for our professional services community. As the nation advances its aerospace ambitions, Hong Kong’s strengths in finance, insurance, law and related fields equip the city to support activities ranging from project financing and initial public offerings to risk management and crossborder transactions. Our bankers, insurers, accountants and lawyers are ideally positioned to help turn space initiatives into viable

¹ World Economic Forum, Insight Report, April 2024 - “Space: The \$1.8 Trillion Opportunity for Global Economic Growth”



enterprises — and to participate directly in the value they generate.” said the Honourable Bernard Charnwut Chan, GBM, GBS, JP. Patron of SEA.

“Hong Kong’s top-class professional services would facilitate the processes from research and innovation to startup, scale-up and successful space business. Besides a hub for IPOs, Hong Kong offers funding from seed and angel, to private equity, venture capital, mergers and acquisitions, in debt, equity, and lease financing. This space economy would contribute plentiful job and business opportunities to become a key pillar of Hong Kong in terms of economy and quality opportunities for our young generation,” said Professor Richard Leung, Chairman of SEA. “SEA’s global network of partners grows beyond Asia, North America and Europe to include the UNOOSA ecosystem. SEA is a platform that empowers astrophreneurs to launch towards humanity’s collective space dream.”

SEA is governed by a Board of 19 members and supported by nine committees. SEA is also strongly supported by a Patron and five Fellows who share the vision to position Hong Kong as a leading hub in the international space economy. The Honourable Bernard Charnwut Chan, GBM, GBS, JP is SEA’s Patron with Fellows Dr. Anthony Neoh, KC, SC, JP, Chairman, Asian Academy of International Law, Prof. Jin-Guang Teng, BBS, JP, President, The Hong Kong Polytechnic University, Mr. Jimmy Tsang, General Manager, Goldlion, Mr. Roger Tong, Chief Executive Officer, AsiaSat, and Prof. Gregg Li, Adjunct Professor at the Laboratory for Space Research, The University of Hong Kong.

As this new economy requires education first, SEA began as the Orion Astrophreneur Space Academy or OASA, with an aim to herald and teach this new economy. OASA was formed in 2020 to accelerate the awakening of young executives and professionals through action-learning and Artificial Intelligence, preparing them for the NewSpace economy. OASA has made important strides in advancing NewSpace awareness, talent development, and ecosystem building. It has engaged more than 200,000 visits, worked with over 50 partner organisations, and organised more than 60 courses and activities. As OASA evolves into SEA, the OASA remains the brand for school development programmes and youth-focused education.

SEA membership is a community of 100 co-founders, 150+ active members, 250+ student members, and 40+ industry partners shaping the future of NewSpace in the Greater Bay Area. Members connect with leading innovators, world-class institutions, global mentors, and industry leaders at the forefront of the commercial space. SEA provides a trusted platform for dialogue, collaboration, and engagement through events and direct connections. Members can access closed-door industry dialogues, international delegations, early opportunities for partnerships, and connect with an internationally respected network.



SEA's membership framework has full, associate, and fellow membership options to serve this diverse community. All members benefit from preferential event rates, networking opportunities, curated market intelligence, professional development, and selected business support services. Full Members enjoy governance rights at general meetings, while higher-tier and charter members receive additional recognition and priority access.

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About Space Economy Association (Hong Kong) Ltd

Space Economy Association (Hong Kong) Ltd (SEA) is an independent, membership-based NGO dedicated to connecting and facilitating space-related industries, businesses, investors, educators, experts, and governments worldwide in their pursuit of commercial space business and technology. SEA aims to help establish Hong Kong as a super-connector hub within the international space ecosystem by capitalising on its strengths in professional services, led by finance. SEA's membership comprises a community of 100 co-founders, over 150 active members, more than 250 student members, and 40+ industry partners, all contributing to shaping the future of NewSpace in the Greater Bay Area. Members benefit from access to closed-door industry dialogues, international delegations, early partnership opportunities, and connections with a respected global network, including the UNOOSA ecosystem. SEA's growing global network of partners spans Asia, North America, and Europe.

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